

RECEIVED

1 2 39 PM '07

February 1, 2007

Council Member Charles Djou Honolulu City Council 530 South King Street Honolulu, Hawaii 96813

RE: Bill 86

Council Member Djou,

The development community is united in its opposition to the bill in any form. To ask developers, land owners and investors to stop projects they may have invested significant time, money and other resources sends the wrong message on how we do business in Honolulu and Hawaii in general and will cause disruption among many tax paying employees dependent upon the real estate and construction industries for their welfare.

We understand the need to plan responsibly for the upcoming transit system. We urge the City and County Honolulu to accelerate the conception and implementation of a Transit Oriented Development zoning ordinance. If necessary, resources outside DPP should be brought to bear on the subject.

Thank you for your consideration in this very important matter.

Regards,

BJ Kobayashi President